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**THE CM&R GROUP LAUNCHED
BY INDUSTRY VETERANS
CHERYL ROSE-MACK AND CAROL ROSENFELD**

New Venture to Represent Retail Tenants

Los Angeles, CA, April 27th, 2009 – Principals Cheryl Rose-Mack and Carol Rosenfeld announced today a new venture, The CM&R Group, specializing in retail real estate strategic planning and its implementation.

With over two decades of experience, most recently as Associate Vice President of Real Estate at Limited Brands, Rose-Mack brings a unique background in strategic planning and tactical execution for one of the nation's largest multi-branded specialty retail corporations. In her tenure at Limited, Rose-Mack was responsible for the roll out of several emerging concepts including Abercrombie & Fitch, Henry Bendel and CO Bigelow. In addition, she also oversaw the repositioning of real estate for existing, mature brands within the portfolio including Victoria's Secret and Bath and Body Works.

Carol Rosenfeld most recently worked as an independent consultant for Guess Retail, Inc., hired to advise on all strategic retail real estate matters in the U.S. and Puerto Rico for both the existing portfolio of stores as well as the launch of a new concept, G by Guess. Her responsibilities also included portfolio analysis to determine store closings and rent reductions.

In making the announcement, Rose-Mack stated, "Our combined experience and proven track record of successful landlord relationships will create a strong brand capable of representing a broad array of retailers across a variety of real estate platforms."

Rosenfeld added, "I'm very pleased to have the opportunity to work with Cheryl and create this unique partnership well positioned to address the real estate needs for both mature chains as well as those in a growth mode. Both our careers have been marked by an ability to position brands while maximizing asset value."

Previous to Limited Brands, Rose-Mack was the Vice President of Retail Leasing at Forest City for all shopping center developments in New York City and Philadelphia. Her responsibilities included developing new relationships with specialty and big box retailers on both a national and regional level.

Prior to her tenure with Guess, Rosenfeld was the Senior Vice President of Real Estate for Foot Locker Realty, Inc. responsible for half of the North American market for all divisions. Earlier experiences include Vice President of Real Estate at Laura Ashley N.A. and Melville Realty Company. She began her career at Melvin Simon & Associates.

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